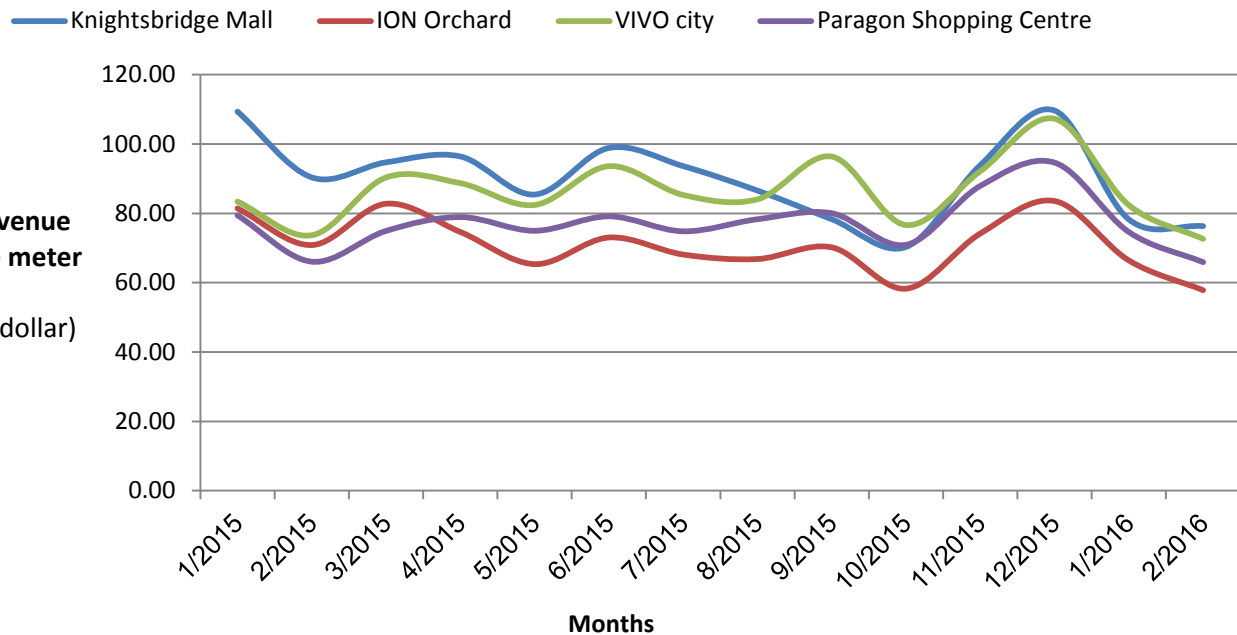


Trend Report

The trend of redemptions by month



Months	Paragon Shopping Centre	VIVO city	ION Orchard	Knightsbridge Mall
1/2015	79.43	83.41	81.44	109.37
2/2015	66.07	73.69	70.87	90.39
3/2015	74.95	90.36	82.78	94.73
4/2015	78.93	88.71	74.64	96.42
5/2015	74.98	82.42	65.35	85.43
6/2015	79.14	93.62	73.04	98.88
7/2015	74.83	85.32	68.12	93.64
8/2015	78.31	84.05	66.84	86.58
9/2015	80.04	96.39	70.20	78.32
10/2015	70.93	76.63	58.27	70.32
11/2015	87.92	92.16	74.19	93.91
12/2015	94.64	107.30	83.57	109.67
1/2016	74.62	82.40	66.42	78.26
2/2016	65.93	72.64	57.84	76.32